

News Release

For Immediate Release

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Murphy Development Company signs CareFusion to 121,970 SF Lease at Siempre Viva Business Park on San Diego's Otay Mesa

Company set to complete 2.1 million-square-foot project in December

SAN DIEGO - September 12, 2018 – Murphy Development Company (MDC) announced today that CareFusion has signed a lease for the entire 121,970-square-foot Building 18 at its 2.1-million-square-foot Siempre Viva Business Park (SVBP) in Otay Mesa. CareFusion will occupy the building, located at 2600 Melksee St., for warehousing, distribution and other processes with move-in scheduled for January 2019. CareFusion Corporation was acquired by Beckton Dickinson (BD) in March 2015.

Murphy Development is wrapping up construction of the final building at SVBP. The 79,050-square-foot Building 17, located at 8500 Kerns St., is scheduled for completion in December 2018. It will feature a 28-foot clear height, 2,000 amps of 277/480 volt power, manufacturing sewer and water capacity, ESFR sprinklers, concrete truck courts, wide column spacing and high dock door ratios designed for distribution users. The SVBP development team includes architect Gene Cipparone, K&S Engineering and Lusardi Construction as the general contractor.

JLL's Andy Irwin and Joe Anderson represented MDC and JLL's Steve Holland and Joe Anderson represented CareFusion/BD on the Building 18 lease.

Murphy Development, which has planned or developed more than 10 million square feet of industrial buildings in San Diego, will begin construction in October 2018 on the third building at The Campus at San Diego Business Park, a 137,000-square-foot building in Otay Mesa with 32-feet clear height, 41 dock high doors, manufacturing power and concrete truck courts within the secured C-TPAT confirmed campus. The building will be completed in the first quarter of 2019.

The completion of State Route 905 (the Otay Mesa Freeway) and the South Bay Expressway (The 125 Toll Road) has created easy access to the rest of San Diego County. Construction is under way on the State Route 11 connector to the future Otay Mesa East Port of Entry project, which will reduce southbound border wait times for commercial traffic to 20 minutes, according to Caltrans. The new port of entry and tolled approach roads are projected to be completed in 2020.

The city of San Diego adopted the new Otay Mesa Community Plan Update in April 2014. It provides a roadmap for Otay Mesa's long-term growth and development. The Central Village Specific Plan Area, a component of the update that is currently being processed through the city, includes 4,500 multifamily residential units, new schools and parks and more than 140,000 square feet of retail shopping.

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About Murphy Development

San Diego-based Murphy Development Company (MDC) has master planned and developed more than 10 million square feet of multi-phase corporate industrial and technology parks in San Diego. MDC acquires land and develops best-in-class corporate parks with the goal of leasing buildings – or completing build-to-suits for sale or lease – to Fortune 500 companies. Murphy Development is currently marketing 31 acres at the Scripps Ranch Technology Park and 65 acres in Otay Mesa within its Brown Field Technology Park, Siempre Viva Business Park, and The Campus at San Diego Business Park. Plans for these projects include more than 2 million square feet of corporate headquarters, office and industrial facilities. For information, visit www.MurphyDev.com.