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SANDERS AND BOLING URGE SUPPORT FOR RAY ELLIS AND OTHER CANDIDATES WHO WILL PROTECT PENSION REFORM

SAN DIEGO (May 18, 2016) – Jerry Sanders and April Boling released the following joint statement today:

"We were not surprised to learn <u>city hall labor unions are pressuring the Mayor and City Council members to weaken or eliminate pension reform</u>. Our job is to do what is best for San Diego, so we are urging the Mayor and City Council to defend the will of the voters and taxpayers.

"In the past, some city leaders who couldn't say "no" to special interests ran up the city's pension debt and took hundreds of millions of dollars away from our roads, parks, police and fire departments, and other neighborhood services.

"It was a mistake that we are still paying for today.

"The city's pension bill this year is \$261 million, and it is 60 percent higher than it should be due to the pension underfunding that occurred more than a decade ago, according to the Mayor's office.

"Some candidates have said they are open to revising pension reforms and moving some employees back into pensions. In order to do that the Mayor and the City Council would have to agree to overturn Proposition B, otherwise known as Comprehensive Pension Reform, which 66 percent of San Diego voters approved in 2012.

"We cannot afford to repeat the mistakes of the past. Invalidating Prop. B would wipe away hundreds of millions in savings for San Diego taxpayers.

"To protect pension reform, we are asking voters in District 1 to vote for Ray Ellis. We trust Mr. Ellis to defend taxpayers. He helped lead the effort to reform pensions, and he has not

been endorsed by city hall labor unions. Ray Ellis will fight to protect pension reform and the will of voters."

Jerry Sanders is President & CEO of the San Diego Regional Chamber of Commerce, and former Mayor of the San Diego. April Boling is former chair of the City's Pension Reform Committee and one of the authors of Proposition B.

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About The San Diego Regional Chamber

The San Diego Regional Chamber is the hub for connections and collaboration among the regional business community, and uses that clout to advocate for public policies and candidates that support economic growth and the creation of jobs for all businesses. As the largest local Chamber on the West Coast, representing more than 2,500 businesses and 300,000 jobs, the San Diego Regional Chamber is fighting to make San Diego the most business-friendly region in California. For more information, please visit SDChamber.org or call 619-544-1300.