



BUSINESS & TAX CLIMATE DASHBOARD



A PRODUCT OF THE REGIONAL JOBS STRATEGY

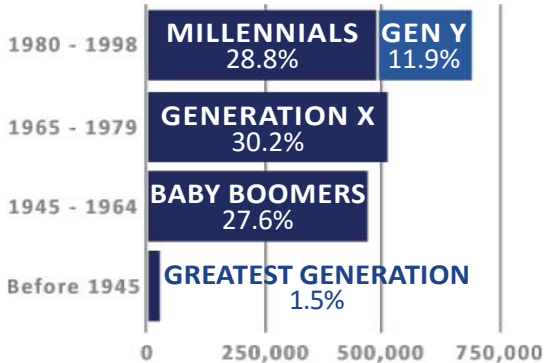
As a first step in a much broader view of our region's business climate, this dashboard helps illustrate how San Diego's business and tax climate stacks up to our competing metropolitan areas of Austin, Boston, Denver, Los Angeles, Portland, Raleigh, San Francisco, San Jose and Seattle. The San Diego metro data presented in this dashboard is county-wide, as the geographic boundary of the metro is identical to that of the County of San Diego.



WORKFORCE DEMOGRAPHICS

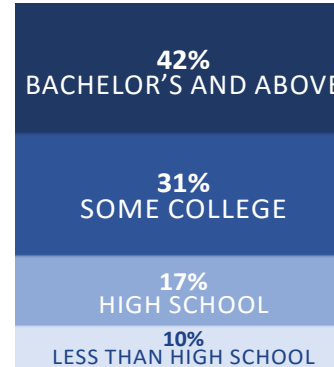
GENERATIONS

San Diego ranks highest in number of millennials.



EDUCATIONAL ATTAINMENT

San Diego ranks 8th in educational attainment and 4th for most STEM/STEM-related majors. In San Diego, a relatively high proportion of those with at least a Bachelor's degree hold one in STEM/STEM-related fields. This fosters continuous growth potential in high-demand occupations.

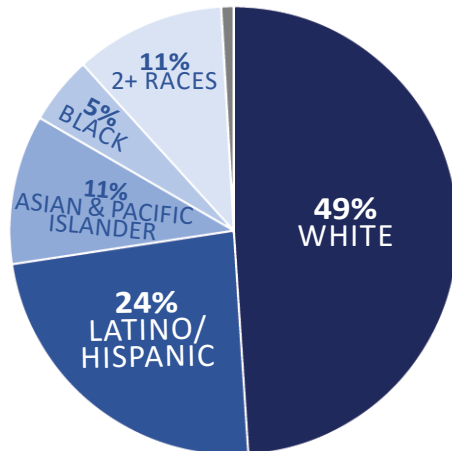


STEM MAJORS
49.1%

OTHER MAJORS
50.9%

ETHNICITIES

San Diego ranks 4th in workforce diversity.



VETERANS AND WOMEN IN THE WORKFORCE

VETERANS: SAN DIEGO RANKS HIGHEST



WOMEN: SAN DIEGO RANKS LOWEST



San Diego has a higher percentage of veterans in the workforce than any of its major competitor metros. At 89.1 percent male, the makeup of San Diego's armed forces and transitioning veterans likely explains San Diego's low representation of women in the workforce.

TAXES & FEES

STATE TAXES

California's rank among seven state tax climates.

CALIFORNIA
HIGHEST OVERALL STATE TAXES



SALES TAX

\$ SAN DIEGO
6TH HIGHEST SALES TAX: 8%

UTILITY RATES

WATER
4TH HIGHEST RATE: \$5.02/HCF

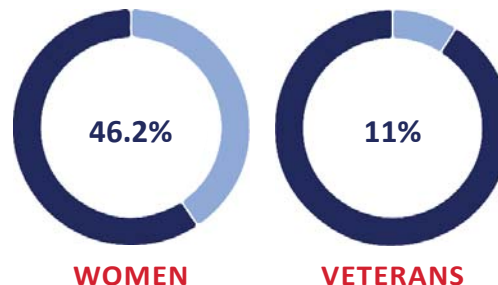
ELECTRICITY
HIGHEST COMMERCIAL RATE: \$0.20/KWH
HIGHEST INDUSTRIAL RATE: \$0.17/KWH

Sources: San Diego Regional Chamber of Commerce, Tax Foundation, Symmetry Payroll, State of California Franchise Tax Board, San Diego County Office of Property Tax Services, Tax Policy Center, U.S. Energy Information Administration

BUSINESS MAKEUP

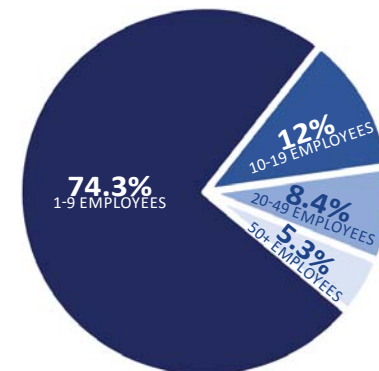
BUSINESS OWNERS

San Diego ranks 6th highest for woman-owned businesses, and 5th highest for veteran-owned businesses.



BUSINESSES BY SIZE

San Diego ranks 2nd in number of small employers (fewer than 10 employees).



MEDIAN HOURLY WAGES



Among the competitor metros, San Diego ranks 7th for highest median wages at \$19.12 an hour. The lowest median wage is in Raleigh, NC at \$17.46 an hour, while the highest median wage is in San Jose, CA at \$28.32 an hour.

Sources: San Diego Regional Chamber of Commerce, U.S. Census Bureau, Bureau of Labor Statistics, Bureau of Economic Analysis



The Regional Jobs Strategy is an initiative of the San Diego Regional Chamber Foundation in partnership with the City of San Diego, the County of San Diego, SANDAG, and dozens of other groups that are all focused on job creation. Through dashboards, a regional inventory of job creation initiatives, a “Strengths, Weaknesses, Opportunities and Threats” analysis, and ultimately a final report, the Regional Jobs Strategy is designed to place the attention of the entire business community on proven strategies and the issues that matter most for job creation.

The San Diego Regional Chamber Foundation is a 501(c)3 foundation. The Foundation’s mission is to create the most business-friendly region in California through investment in research, education, and leadership. The Foundation focuses its research, education, and leadership cultivation around the issues that influence San Diego’s business climate: workforce development, cross-border business, veterans employment, infrastructure, and quality of life. Learn more at SDChamber.org/Foundation.

